

Meeting Minutes

Special Meeting of the Board of Directors – Envision Education
111 Myrtle Street, Suite 203
Oakland, CA 94607
January 18, 2013

I. PRELIMINARY

1. Call to Order
 - Jim Wiggett called the meeting to order at 8:30 AM.
2. Roll Call by teleconference
 - Kathi Burke, David Cooper, Gay Hoagland, Bob Lenz, Lawrie Mott, Patrick Murray, Peter Navin, Sherri Pittman, Natalie Walrond, Jim Wiggett
 - Others in Attendance: Judy Hill, Keisha Wilson
 - Absent: Todd Aldrich, Helen Bulwik, Greg Daily, Kristi Kimball, Kirsten Weisser

II. DISCUSSION AND ACTION ITEMS

Alternative financing vehicle. CSC charges high interest rate. Judy has found an alternative, Umpqua Bank.

1. Approval of the loan terms and conditions
 - Motion: David
 - Second: Natalie
 - Vote by roll call
10 Yes 0 No
2. Approval of transfer of banking relationship to Umpqua
 - Motion: Gay
 - Second: Patrick
 - Vote by roll call
10 Yes 0 No
3. Approval of authorized officers (Board Chair, Vice Chair, Secretary/Treasurer, CEO) to:
 - Execute borrowing and banking relationship resolution(s)
 - Execute all loan documents on behalf of Envision
 - Approve draws on the loan (any two (2) authorized officers)
 - Execute any other documents required to complete the transaction
 - Motion: Lawrie
 - Second: Gay
 - Vote by roll call
10 Yes 0 No
4. Approval of Resolution to execute change of address for ACOE
 - Motion: Natalie
 - Second: Gay

- Vote by roll call
10 Yes 0 No

III. ADJOURNMENT

- Meeting was adjourned at 8:50 AM.

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