

**Meeting Minutes**  
**Executive Committee Meeting of the Envision Education Board of Directors**  
Envision Education Office  
111 Myrtle Street, Suite 203  
Oakland, CA 94607  
December 11, 2015  
2:00pm

**I. PRELIMINARY**

1. Call to Order
  - Parker Blackman called the meeting to order at 2:00 PM.
2. Roll Call by teleconference
  - Gia Truong (CEO), Phil Johnston (Vice Chair), Keysha Bailey (Secretary/Treasurer), Parker Blackman (Chair)
  - Others in Attendance: Marjorie Goux (Audit Committee Chair), Jamie Marantz (CAO), Andrew Wang (Controller)

**II. PUBLIC COMMENTS/ ANNOUNCEMENT**

None

**III. DISCUSSION AND ACTION ITEMS**

**1. FY2015 Audit**

Marjorie Goux, Envision's Audit Committee Chair, represented the Audit Committee to share both the process and content of the Audit.

- Audit Committee Members (Marjorie Goux, Mark Daoust, Bob Lenz, Dea-Anne D'Amico) met twice. The first time for an orientation and review of the audit propose and process. Then they met with Wade McMullen, partner at Vicenti, Lloyd, Stutzman, LLP to engage in a thorough review of the audit.
- Highlights of the FY2015 Audit
  - **Opinion:** clean, "unqualified" audit and no material weaknesses or deficiencies
  - **Statement of Financial Position:** total net assets (\$1.1M)
  - **Statement of Activities:** \$14.2M in revenue, \$12.9M in expenses, change in net assets: \$1.0M
  - **Statement of Cash Flows:** +\$990k net cash from operating activities
  - **Statement of Functional Expenses:** \$8.9M spent on salaries, wages, and benefits (69%)

**Action Item:** The Envision Education Executive Committee representing the Board of Directors hereby moves to take official action to approve the FY2015 Audit

- Motion: Phil

- Second: Keysha
- Vote by roll call  
4 Yes 0 No

## **2. 2015-16 Local Control Accountability Plan (LCAP)**

Jamie Marantz, Envision Schools' Chief Academic Officer, shared that the 2015-16 LCAPs were submitted to our authorizers by July 1<sup>st</sup>, 2015. Unfortunately, they were submitted in a previous version LCAP template. When the staff realized this, they put the content of our previous LCAPs into the new template and there were a few changes in the new template including the removal of the California High School Exit Exam goals (the State stopped the administration and requirement of CAHSEE).

**Action Item:** The Envision Education Executive Committee representing the Board of Directors hereby moves to take official action to approve the updated LCAPs for

**Envision Academy**

**Impact Academy**

**City Arts and Technology High School**

- Motion: Phil
- Second: Keysha
- Vote by roll call  
4 Yes 0 No

## **IV. ADJOURNMENT**

- Meeting was adjourned at 2:30PM.